

LENDER'S ACKNOWLEDGMENT

Please fill in the blanks, sign and date.

We have been advised of our Qualified Account's desire to name _____ as joint payee on checks issued by Toyota Motor Sales, U.S.A., Inc. ("Toyota") covering the net repurchase price of Model Year _____ Toyota vehicles under the _____ Model Year Daily Rental Repurchase Program (the "Program") which the Qualified Account has financed with our lending institution. We are aware that the Program requires the Qualified Account to present clear title to all vehicles tendered for repurchase under the Program ("Program Vehicles") before the final net repurchase price can be determined, and we hereby agree to the issuance of the checks to us and the Qualified Account as joint payees and agree to release our security interest(s) therein upon notice from the Qualified Account that Program Vehicle(s) financed by us have been tendered for repurchase. We also agree that Toyota's repurchase obligations with respect to Program Vehicles, including Toyota's right to recover administrative costs from repurchase proceeds, are subject to the terms and conditions of the Program Policies and Procedures.

We understand that Toyota assumes no responsibility for the information provided by the above-named Qualified Account.

BY: _____

DATE: _____

TITLE: _____

LENDER: _____